

Loan relief for entrepreneurs

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PUTRAJAYA: Entrepreneurs whose businesses were destroyed or affected in the floods could have their loans written off or rescheduled, Entrepreneurial Development and Co-operative Minister Datuk Seri Mohamed Khaled Nordin said. He said the status of the loans would depend on how badly damaged or affected the businesses were, adding that his ministry would not want to burden the entrepreneurs whose livelihood were disrupted due to the floods. He said the National Tekun Foundation had agreed to write off loans of RM6mil borrowed by 800 entrepreneurs in Pahang, Johor and Malacca. Also in Johor, Mara loans totalling RM500,000 taken by 20 people would be cancelled.